



ODISHA POWER TRANSMISSION CORPORATION LIMITED

(A Government of Odisha Undertaking)

Regd. Office: Janpath: Bhubaneswar

Telephone: (0674) 2542369 Fax: (0674) 2545664

OFFICE ORDER

No. AW-LW-III-5/98.- 17348

/ Dated, 26.09.2013

The Management of OPTCL is pleased to sanction for payment of Festival Advance of **Rs.10,000/-** to the employees during the year 2013-14 in line with Finance Department Office Memorandum No.37224 / F dated, 26.08.2011 under the following terms and conditions.

1. The Employees / Workers of OPTCL drawing Grade Pay not exceeding Rs.4,200/- shall be eligible for Festival Advance.
2. The Advance now sanctioned shall be recovered in max. **10 (Ten)** consecutive monthly installments @ Rs.1,000/- (Rupees One thousand) only P.M commencing from the month following the month in which the Advance is drawn.
3. For availing the Festival advance the minimum take home salary of an employee should be Rs.3,000/- after recovery of the monthly installment of the advance.
4. The advance shall not bear any interest.
5. In case recovery of such advance is not completed within the stipulated period, the employee concerned shall not be eligible to avail the next Festival Advance.
6. All other conditions for grant of Festival Advance issued previously will remain unaltered.

The expenditure is debitable to the head of Account 27-213 of the year 2013-14.

DIRECTOR (HRD)

Memo No. 17349 ⁽¹²⁰⁾

/ Dated, 26.09.2013

Copy forwarded to All Directors of OPTCL / All Chief General Managers / All Sr. General Managers / All General Managers / All Dy. General Managers / All Asst. General Managers / S.E.(Civil) Bhubaneswar / E.E.(Civil) Bhubaneswar / Burla / All Managers I/c of Telecom. Divisions / D.D.O(Hqrs.) OPTCL / D.D.O., GRIDCO / All Branch Officers of Hqrs. Office, OPTCL for information and necessary action.

DY.GENERAL MANAGER(HRD)IR

Memo No. 17350

/ Dated, 26.09.2013

Copy to Sr. P.S. to CMD, OPTCL for kind information of CMD.

DY.GENERAL MANAGER(HRD)IR

Spare copy- 20 nos.